

TIMES BUSINESS

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UK PE firm picks up 36% in city co

Kolkata: TLG Capital, a UK-based private equity firm has picked up 36% stake in city-based Re-feel Cartridge Engineering and its sister firm Club Laptop for \$5 million.

After this, the remaining stake of the company will be held by the four promoters in equal shares, Sumit Lakhotia, co-founder and director of Re-feel Cartridge said.

The company that follows franchisee business model has 117 stores under Re-feel Cartridge. "We plan to take up our store capacity under Re-feel from present 117 stores to 200 by 2013 and Club Laptop from 57 stores now to 250 stores across the country," he said. TNN